

Profit and Loss

HOUSING FINANCE AUTHORITY OF LEON COUNTY

October 1, 2024-August 31, 2025

DISTRIBUTION ACCOUNT	TOTAL
Income	
Bond Closing Fees	92,500.00
Escambia County Loan Participation Fee	969.30
Lake Bradford Semi-Annual Fee	35,000.00
Magnolia Family semi-annual issuer fee	37,800.00
Magnolia Terrace Semi-Annual Issuer Fee	22,141.00
Ridge Road semi-annual fee	51,000.00
Sale of Surplus Land Properties	30,100.00
Total for Income	\$269,510.30
Cost of Goods Sold	
Gross Profit	\$269,510.30
Expenses	
Advertising & Marketing	2,500.00
Audit	11,500.00
Bank Charges & Fees	480.00
Copying	474.87
Day of Service	1,500.00
Dues & subscriptions	1,175.00
Emergency Repair Program	75,000.00
Home Expo	1,500.00
Insurance	3,991.37
Legal & Professional Services	0
Administrator	51,623.37
Legal	6,076.59
Total for Legal & Professional Services	\$57,699.96
Office Supplies & Software	115.96
Operating Supplies	771.49
Other Business Expenses	3,802.00
Travel	11,765.60
Total for Expenses	\$172,276.25
Net Operating Income	\$97,234.05
Other Income	
Interest Earned	95,398.95
Total for Other Income	\$95,398.95
Other Expenses	
Net Other Income	\$95,398.95
Net Income	\$192,633.00